

VOTE

TUESDAY, JUNE 9

JUNE 2020

Budget News

HOOSIC VALLEY CENTRAL SCHOOLS

LEARNING: A SHARED GOAL, A SHARED RESPONSIBILITY

2020-2021 BUDGET SUMMARY

- **Proposed Budget:**
\$21,820,026
- **Budget Increase:**
1.17%
- **No Tax Levy Increase**
- **Proposition 2:**
Bus Purchase
- **Election of**
2 Board Members

Hoosic Valley Community,

The COVID-19 pandemic has dramatically changed the way Hoosic Valley Central Schools delivers education services to our community. I would like to acknowledge all the faculty, staff, administration as well as the community for rising to the occasion. It has been an all hands on deck effort over the past several months, and I am proud of this community.

We feel that the proposed budget is a responsible budget that has a 0% tax levy increase, but it allows our district to remain flexible in the event of further economic turmoil. The budget would increase spending by \$253,083 or 1.17 percent over the current year's budget. The budget calls for maintaining all student programs while maintaining essential staffing. The proposed budget continues funding for many of the districts endeavors, including Responsive Classroom, the school resource officer (in partnership with the Rensselaer County Sheriff), and elementary STEAM initiatives. The proposed budget also includes capital outlay allocations to replace flooring in the high school science labs and cafeteria.

District residents will also be asked to authorize the purchase of three (3) 72 passenger school buses, at a maximum aggregate cost of \$360,000, utilizing the district's bus purchase reserve fund.

District residents will vote on the proposed budget via absentee ballot. All absentee ballots are due to the district office by 5 p.m. on June 9th 2020. Voters will also elect two (2) board members to the board of education. For further details on the school budget process and vote, please visit the school website www.hoosicvalley.k12.ny.us.

Sincerely, G. Michael Apostol, Superintendent of Schools



Bus Purchase Proposition

That the following, which will be Proposition No. 2 – Purchase of Three (3) Passenger School Buses – be submitted to the voters for action: Shall the Board of Education be authorized to: (a) purchase three (3) 72- passenger school buses, at a maximum aggregate cost of \$360,000; (b) expend such sums for such purpose; (c) expend from the Bus Purchase Reserve Fund an amount not to exceed \$360,000 for such purpose.



EXPENDITURE SUMMARY

PROPOSED BUDGET 2020-2021:

Salaries	\$ 9,828,992	45.05%
Fringe Benefits	5,691,187	26.08%
BOCES	1,905,503	8.73%
Instructional	770,973	3.53%
Pupil Services	195,750	0.90%
Operations & Maintenance	573,500	2.63%
Transportation	725,315	3.32%
Central Services	81,347	0.37%
Debt Service	1,811,545	8.30%
Other Items/Services	235,915	1.08%
Total	\$ 21,820,026	100.00%

The proposed budget maintains current programs and services. The largest part of the school budget remains salaries and benefits at 71.13 percent, the next is BOCES at 8.73% and Debt Services at 8.30% percent while the remaining 11.83 percent represents all other expenses such as energy, teacher supplies, building repairs and district contractual obligations.

REVENUE SUMMARY

PROPOSED BUDGET 2020-2021:

Local Revenues	\$ 319,500	1.46%
State Revenues	11,334,502	51.95%
Federal Revenues	50,000	0.23%
Reserves	671,782	3.08%
Fund Balance	1,000,000	4.58%
Property Taxes	8,444,242	38.70%
Total	\$ 21,820,026	100.00%

State aid remains the largest portion of the revenue at 51.95 percent with local property taxes being 38.70 percent. Revenue projections take into account an unstable future in state aid. The use of fund balance and reserves for next year makes up 7.66 percent and 1.46 percent represents items such as admission fees, investment income, BOCES refunds and others. The school district also receives some federal funds (.23%). The tax levy will not increase for 2020-21. The actual tax bill you receive may vary slight from last year due to any changes in assessment or equalization rates, which the Board of Education has no control over.

HOOSIC VALLEY CENTRAL SCHOOL DISTRICT BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 21,566,944	\$21,820,026	\$21,820,026
Increase/Decrease for the 2019-20 School Year		\$253,082	\$253,082
Percentage Increase/Decrease in Proposed Budget		1.17 %	1.17%
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	\$8,444,242	\$8,444,242	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,444,242	\$8,444,242	\$8,444,242
F. Total Permissible Exclusions	\$0	\$0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,839,130	\$8,738,917	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,444,242	\$8,444,242	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$394,888	\$294,675	
Administrative Component	\$1,921,590	\$1,743,280	\$1,743,280
Program Component	\$15,867,609	\$16,740,675	\$16,740,675
Capital Component	3,777,744	\$3,336,071	\$3,336,071

* Provide a statement of assumptions made in projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$464 to \$498(Four Towns)

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Hoosic Valley Central School District, Rensselaer County, New York, will be held via absentee ballot. All ballots are to be received by 5 PM on June 9th 2020.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.



HOOSIC VALLEY
CENTRAL SCHOOL DISTRICT
Schaghticoke, NY 12154

CRRT
Bulk Rate
Non-Profit Organization
U.S. POSTAGE PAID
Schaghticoke, NY 12154
Permit No. 1

POSTAL CUSTOMER

Board of Education

Christine Pepe, *President*
Maureen Mayer, *Vice-President*
Joe Barton
David Paul
Michael Reilly
Margaret Rice
Carolyn Stannard-Carlo

Mike Apostol, *Superintendent*
Marc Iorio, *School Business Administrator*

LEARNING: A SHARED GOAL, A SHARED RESPONSIBILITY

Produced by the Questar III Communications Service

For budget information visit our district website: www.hoosicvalley.k12.ny.us

School Board Elections

There are two board seats open for a four-year term beginning on July 1, 2022 and expiring on June 30, 2024. Please visit www.hoosicvalley.k12.ny.us for more information on board candidates.

Voter Qualification

To be a qualified voter at the district budget vote, you must be: 1) A U.S. citizen, 2) 18 years or older and 3) A legal resident of Hoosic Valley CSD for 30 days preceding the vote.

